

Aviation Operating Fund
For the period ended September 30, 2004
(amounts expressed in thousands)

	Unaudited Preliminary FY2004	Adopted Budget	Current Budget	FY2005 YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 57,988	\$ 97,754	\$ 97,754	14,871	\$ 97,754	\$ 97,754
Bldg and Ground Area	118,456	146,739	146,739	30,780	146,739	146,739
Parking and Concession	93,941	92,128	92,128	24,088	92,128	92,128
Other	2,815	1,289	1,289	604	1,289	1,289
Total Operating Revenues	<u>273,200</u>	<u>337,910</u>	<u>337,910</u>	<u>70,343</u>	<u>337,910</u>	<u>337,910</u>
Operating Expenses						
Personnel	57,674	69,217	69,217	16,412	69,217	69,217
Supplies	4,516	5,932	5,932	1,128	5,932	5,932
Services	98,620	112,555	112,555	23,496	112,555	112,555
Non-Capital Outlay	401	830	830	118	830	830
Total Operating Expenses	<u>161,211</u>	<u>188,534</u>	<u>188,534</u>	<u>41,154</u>	<u>188,534</u>	<u>188,534</u>
Operating Income (Loss)	<u>111,989</u>	<u>149,376</u>	<u>149,376</u>	<u>29,189</u>	<u>149,376</u>	<u>149,376</u>
Nonoperating Revenues (Expenses)						
Interest Income	8,406	8,700	8,700	2,054	8,700	8,700
Other	48	0	0	2	0	0
Total Nonoperating Rev (Exp)	<u>8,454</u>	<u>8,700</u>	<u>8,700</u>	<u>2,056</u>	<u>8,700</u>	<u>8,700</u>
Income (Loss) Before Operating Transfers	<u>120,443</u>	<u>158,076</u>	<u>158,076</u>	<u>31,245</u>	<u>158,076</u>	<u>158,076</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	3,726	3,000	3,000	0	3,000	3,000
Debt Service Principal	18,865	25,165	25,165	6,291	25,165	25,165
Debt Service Interest	24,257	84,802	84,802	16,277	84,802	84,802
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	49,317	44,609	44,609	8,364	44,609	44,609
Total Operating Transfers	<u>96,165</u>	<u>158,076</u>	<u>158,076</u>	<u>30,932</u>	<u>158,076</u>	<u>158,076</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 24,278</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>313</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.